

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 029290

13

ORIGIN COME-00

INFO OCT-01 EUR-12 ISO-00 EB-07 TRSE-00 /020 R

DRAFTED BY COM/BEWT/TDAD/558/PHOROSCHAK

APPROVED BY EB/OCA/REP/LAKLIEFORTH

COM/BEWT/TDAD/558/RFSTECHSCHULTE

COM/BEWT/EEAD/554/JTREICHEL

EUR/EE/DMILLER

EB/EWT/RPRACHT

----- 078048

R 080037Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY BUDAPEST

LIMITED OFFICIAL USE STATE 029290

E.O. 11652: N/A

TAGS: ECON, EFIN, HU

SUBJECT: LOAN SYNDICATION FOR HUNGARIAN NATIONAL BANK

1. FIRST NATIONAL CITY BANK HAS INFORMED BEWT THAT CITI-CORP INTERNATIONAL, LONDON HAS SYNDICATED \$100 MILLION 8-YEAR FINANCIAL CREDIT FOR HUNGARIAN NATIONAL BANK AT 1 3/8 OVER LIBO PLUS FEES. CITICORP TOOK OVER SYNDICATION LOEB RHODES WAS TRYING UNSUCCESSFULLY TO ARRANGE AT 1 1/4 OVER LIBO. SYNDICATION WAS OVERSUBSCRIBED BY EUROPEAN BANKS AND OFFSHORE BRANCHES OF U.S. BANKS. LOAN AGREEMENT TO BE SIGNED IN MIDDLE OF FEBRUARY.

2. BEWT WOULD APPRECIATE ANY ADDITIONAL INFORMATION EMBASSY CAN OBTAIN ON SYNDICATION INCLUDING IF POSSIBLE, COPY OF PERSPECTUS. KISSINGER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 08 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE029290
Document Source: CORE
Document Unique ID: 00
Drafter: BEWT/TDAD/558/PHOROSCHAK
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750047-0092
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750259/aaaacbkrltel
Line Count: 48
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN COME
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 03 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 JUN 2003 by ElyME>; APPROVED <14 OCT 2003 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: LOAN SYNDICATION FOR HUNGARIAN NATIONAL BANK
TAGS: EFIN, HU, FNCB, HUNGARIAN NATL BANK
To: BUDAPEST
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006